

Second Workshop of the *Growth Models in the Global South Studies Network*

September 9, 2021 - One-day workshop

## Implications of Post-Keynesian Economics for the Study of Growth Models in the Global North and South: Theoretical and Methodological Challenges

Link: <https://bit.ly/2RBTpQG>

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Advisory board: Andreas Nölke | Gerhard Schnyder

Twenty years after the publication of the volume on Varieties of Capitalism (VoC), which became a seminal paradigm in the field of Comparative Capitalism (CC), it seems as if its dominance is challenged by a new comparative paradigm, which focuses on countries' Growth Models (GM). Yet, as an emerging research frontier in CC, various questions about the use of the GM in comparative research remain unresolved, particularly for countries in the Global South. Our workshop seeks to address those questions.

The workshop will take place online (Zoom). It will include a keynote lecture by **Prof. Engelbert Stockhammer** (King's College, London).

### Keynote lecture

## Post-Keynesian Economics, Comparative Political Economy and Growth Models

Prof. Engelbert Stockhammer, King's College London

The theme of the workshop revolves around three key issues:

- **First**, whereas the GM literature is centered on the demand-side analysis (in distinction to the VoC, which is centered on the supply-side), its exact foundation in post-Keynesian scholarship still is contested. Our workshop seeks to contribute to current attempts to bring Post-Keynesian Economics (PKE) into the CC research agenda. This will be done through sharpening definitions and concepts, operationalization of growth models, demand and growth regimes, and their measurement.
- **Second**, the Post-Keynesian Growth Model approach (PK-GM) brings to the fore the interaction between domestic features of a country's GM and its external features. Given that exports can be a crucial source of demand, an analysis of a country's GM cannot put aside the international environment. Therefore, there is a need to build bridges between CC theories and IPE theories. This will be done by offering middle-range theories or mechanisms that explore causal links between a country's GM and interactional factors such as flows, institutions, and structures.
- **Thirdly**, following the previous aspect, we are also interested in the application of the GM theory to different types of countries. We would like to understand how structural features

of the economies determine the GM. Here, we refer to features such as the country's level of development (advanced, emerging or developing) and to its size (large or small). Also, countries in the global south face specific constraints in the international financial system and in global value chains. How do these shape national growth models and how they differ from those in advanced economies? Generally speaking, we will be interested in exploring variations of GM between the Global North and the Global South.

The workshop seeks instructive studies of both quantitative large-N and qualitative small-N studies, which address either one, two or all three research issues described above.

Paper proposals should indicate the nature of their empirical basis and how they are related to the theme of the workshop.

**Please send proposals to [a.krampf@mta.ac.il](mailto:a.krampf@mta.ac.il) by June 15**

**Proposals as a MS-Word (or compatible) attachments should include:**

- Name, title and contact details.
- Abstract of 300-400 words.
- Short bio.

**Decisions will be sent out by July 15.**

Participants will be encouraged to send their full papers up to two weeks prior to the workshop.

**The workshop is organized in the context of the *Growth Models in the Global South Network*. The aim of the Network is to link scholars interested in Comparative Capitalism in the Global South and non-High-Income countries. To join the network, please contact Dr. Arie Krampf ([a.krampf@mta.ac.il](mailto:a.krampf@mta.ac.il)).**